

Other Economic & Physical Development

Organization: 420050

	2002/03 Actual	2003/04 Current	2004/05 Requested	2004/05 Approved	Percent Change
Revenue					
State	\$96,397	\$0	\$0	\$0	0%
From General Capital Reserve	0	0	0	59,000	0%
General Fund	935,315	591,455	551,128	683,228	16%
Total	\$1,031,712	\$591,455	\$551,128	\$742,228	25%
Expenses					
Carolinas Innovation Group	\$993	\$1,007	\$1,007	\$1,007	0%
Chamber of Commerce - Tourism	1,847	1,884	1,884	1,884	0%
Convention & Visitors Bureau	21,242	21,666	35,000	22,100	2%
Economic Development Commission	176,700	212,452	218,514	218,514	3%
EDC Alcatel	223,348	0	0	0	0%
EDC CommScope	383,996	250,000	160,000	160,000	-36%
EDC Harvest State	0	20,000	0	0	0%
EDC Marketing	0	25,000	55,000	55,000	120%
EDC Shurtape	18,324	0	20,000	20,000	0%
Foresight	0	0	0	200,000	0%
Foresight Committee	63,000	0	20,000	20,000	0%
Harvest State	0	20,000	0	0	0%
NC League of Municipalities Meeting	0	0	0	4,000	0%
Other Contractual Services	73,637	0	0	0	0%
Sesquecentennial Research	30,000	0	0	0	0%
Sister Cities	500	500	500	500	0%
WPCOG - Dues	38,125	38,946	39,223	39,223	1%
Total	\$1,031,712	\$591,455	\$551,128	\$742,228	25%

Significant Changes:

In Fiscal Year 2003/04, \$25,000 was added to help fund a new position, which will concentrate on recruitment of non-manufacturing businesses and industries to the County. All eight municipalities have agreed to share in the funding of this position. This funding is continued for 2004/05. Marketing funds are also included for the County's contribution to the Greater Hickory Classic, an event which generated an estimated \$25 million for our region during its first year in 2003/04.